



# Surety Solutions Insurance Services, Inc

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(877)654-2327  
Fax (916)737-5737  
www.surety1.com

Type of Bond: Defective Title / Auto Title Bond		
Auto Make:	Auto Model:	Year of Auto:
Auto Value:	Effective Date (if known) :	
Bond Amount (if different from auto value) :		
VIN #:		
State that the car is being titled:		
Type Name <b>exactly</b> as it is to appear on the bond*		
Contact Phone:		
Applicant 's Name:	SS#:	
Residence address:		
Spouse Name:	Are you a U.S. Citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No	
How is your credit?	<input type="checkbox"/> Excellent <input type="checkbox"/> Good <input type="checkbox"/> Challenged <input type="checkbox"/> I am not sure	
How would you like to be contacted?	Email (provide address) :	Phone <input type="checkbox"/>

### Describe the Circumstances in which the Title was lost

#### Important Information—PLEASE READ

1. All bonds must be paid in full before the release of the bond unless other arrangements have been made.
  2. Surety Solutions **strongly** recommends overnight delivery. We can add Fedex for \$20 or use your number. For mail service please allow seven working days for delivery. Would you like to use Fedex?  Yes  No
  3. **You must sign as an individual even if you are a corporation or LLC. Each Partner must sign the indemnity as well.**
  4. All bonds / bond approval is subject to final underwriting approval
- \* Bonds that need to be replaced or riders issued due to incorrect information provided by applicant is subject to a \$25.00 bond re-issue fee.

# INDEMNITY AGREEMENT

Principal:

Bond Amount:

Obligee:

This Agreement entered into by and between the undersigned applicant or applicants and/or indmentors, hereinafter called the undersigned, and Merchants Bonding Company (Mutual), of Des Moines, Iowa, hereinafter called the Company, witnesseth:

The undersigned hereby authorizes the \_\_\_\_\_ Bank of \_\_\_\_\_  
To give Merchants Bonding Company (Mutual), hereafter called Company full information upon its request, showing the balance of the undersigned's account at this date, the undersigned certifies that the foregoing statements and declarations are true and, in consideration of the Company executing as surety the herein bond applied for, does hereby promise and agree to pay an annual premium to the Company until such time as the undersigned shall furnish the Company with evidence satisfactory to it or the complete termination of its liability on said bond.

The undersigned further agrees to indemnify and save harmless the said Company, in connection with any bond executed on behalf of the person or entity named as applicant, for, from and against any and all losses, costs, damages and expenses of any nature whatsoever, including counsel fees and expenses, and reimburse said Company for loss adjusting expenses and compensation at any rate of \$100.00 per day for officers and \$50.00 per day for all other personnel, which may accrue to the said Company by reason of the said Company having become surety on said bonds.

The undersigned hereby further agrees that the vouchers or other evidence of payments made by the said Company under its obligation of suretyship shall be conclusive evidence against the undersigned of the fact and extent of the undersigned's liability to the said Company under said obligation of the undersigned, whether said payments were made to discharge a penalty hereunder, incurred in the investigation of a claim made thereon or adjusting a loss or claim in connection herewith, or in completing the work covered hereby, and whether voluntarily made or paid after suit and judgment against said Company.

If the Company shall set up a reserve to cover any claim, suit or judgment under any such bonds, the undersigned will, immediately upon demand, deposit with the Company a sum of money equal to such reserve, such sum to be held by the Company as collateral security on such bonds, and such sum and any other money or property which shall have been, or shall hereafter be, pledged as collateral security on any such bond shall, unless otherwise agreed in writing by the Company, be available, in the discretion of the Company, as collateral security on any other bonds coming within the scope of the Agreement.

This Agreement shall constitute a Security Agreement to the Company and also a Financing Statement, both in accordance with the provisions of the Uniform Commercial Code of every jurisdiction wherein such Code is in effect. This Agreement shall, if recorded, constitute a consensual lien upon any and all real estate owned by the undersigned at the time of such recording. However, the filing or recording of this Agreement shall be solely at the option of the Company, and the failure to do so shall not release or impair any of the obligations of the undersigned under this Agreement or otherwise arising, nor shall such failure be in any manner in derogation of the rights of the Company under this Agreement or at law or in equity. The undersigned waive all right to claim any property, including homestead, as exempt from levy, execution, sale or other legal process.

It is further agreed that the terms and conditions of this application shall also apply to increases and/or decreases in the amount of any and all bonds, and shall also apply to all renewals whether the bond is continuous, renewed by Continuation Certificate or by the filing of a new bond.

The Company shall have the right, and is hereby authorized, but not required to fill up any blanks left herein, and to correct any errors in the description of any of said bonds, or is said premiums, or in any name or names, it being agreed that such insertion or corrections, when made, shall be prima facie correct. This application shall be liberally construed so as to fully protect and indemnify the Company, its successors, assigns and reinsurers. The undersigned appoints any officer of the Company as the attorney-in-fact of the undersigned with full right to execute on behalf of the undersigned any document necessary to carry into effect the intent and purposes of this Agreement.

Disclosure to Applicant given pursuant to the Fair Credit Reporting Act. You are hereby that an investigative consumer report including information as to your character, general reputation, personal characteristics and mode of living MAY be obtained by the Company. You may request in writing from the Company disclosure of the nature and scope of such report if obtained. (This applies to any individual person only.) I acknowledge I have read the preceding Disclosure.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ A.D. \_\_\_\_\_

Witness

WITNESS

Applicant's Signature

SIGN HERE

In consideration of the Merchants Bonding Company (Mutual) executing the bond herein applied for, I (we) jointly and severally join in the above indemnity agreement.

WITNESS

SIGN HERE

Witness

Indemnitor

Witness

Indemnitor